

Carbon Reduction Plan Template

Supplier name: Tracsis Rail Technology & Services Limited, part of Tracsis plc. group

Publication date: 14 May 2025

Commitment to achieving Net Zero

Tracsis Rail Technology & Services Limited is committed to achieving Net Zero emissions by 2050

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
Tracsis Rail Technology & Services Limited began calculating its scope 1 and 2 emissions and one category of Scope 3 emissions in 2022. For the current emission reporting the reporting entity uses data collated from their financial year 2023/2024 ¹ and the ultimate parent company's Annual Report for 2024 ² . The data from FY 2023/2024 marks the first year that the Tracsis plc group of companies migrated to an integrated financial system, which increased the number of scope 3 categories that could be reported.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	4.70
Scope 2	2.81
Scope 3 (Included Sources)	Category 4: 0
Total Emissions	7.52

¹ 01 August 2023 – 31 July 2024

² [Annual Report & accounts 2024](#) | [Reports and presentations](#) | [Investors](#) | [Tracsis](#)

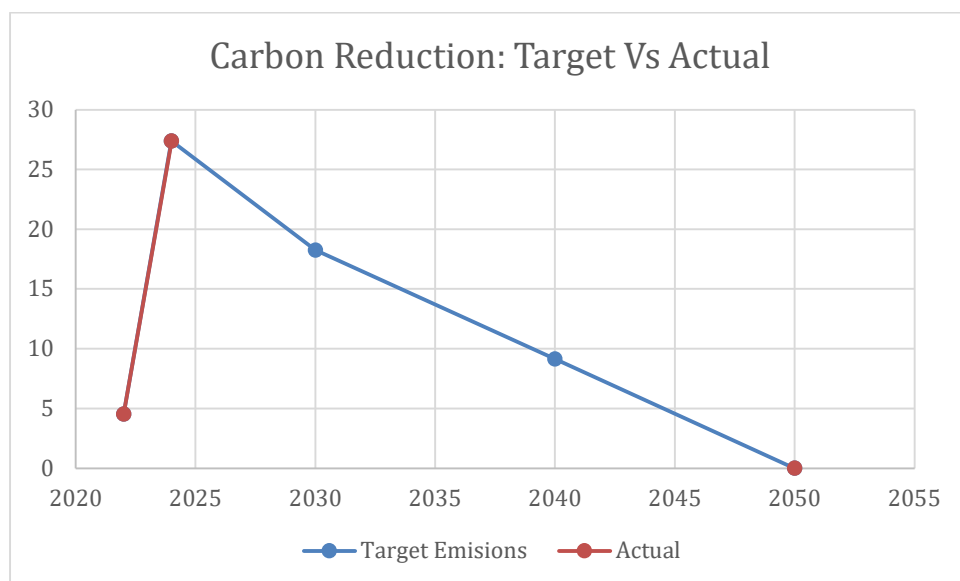
Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	5.03
Scope 2	6.89
Scope 3 (Included Sources)	12.33 Category 4: 0.017 Category 5: 0.011 Category 6: 0.585 Category 7: 11.66 Category 9: 0.06
Total Emissions	24.25

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets for 2030 and beyond.

Progress against these targets can be seen in the graph below:



FY 2023/2024 now includes scope 3.

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2022 baseline.

ISO14001 Certified

We achieved pan-group certification across our UK operations in 2023, overseen by our Group Environmental Manager. Our ISO 14001-certified Environmental Management System enables us to monitor, control, and continuously improve our environmental performance.

Switch to renewable energy

Tracsis Rail Technology & Services Limited are in direct control of the energy provider and have switched their electricity tariff to renewable energy.

E-vehicle purchase scheme

Our parent company introduced an e-vehicle salary sacrifice scheme administered by Tusker. The scheme allows employees to get a new, fully insured and maintained EV at a reduced cost.

Future carbon reduction initiatives

Value Chain engagement

To build strong supplier relationships, we will collaborate with our suppliers to understand our Scope 3 emission sources and set targets with them to reduce and mitigate those emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard³ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁴.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁵.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Chris Barnes, CEO, Tracsis plc.....

Date: 22/05/225.....

³ <https://ghgprotocol.org/corporate-standard>

⁴ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁵ <https://ghgprotocol.org/standards/scope-3-standard>